

## Q9) Significance of I.R.

### Economic

Increased Competition



Large Production



Large Amt of supply



More Profit margins

### Social

Global Inequality



Industrialized <sup>(West)</sup> v/s No Industrialized

Nations (Rest)



exploitation of Colonies



Competition ↑



seized, used Economic Resources of less developed countries & supply them finished goods with comparatively high rates. ← Also, Economic

Significance.

## Political

Colonization: fully control.

✗  
Imperialism: Initiation to control through military forces

→ over less developed countries.

## CONCLUSION :

From the table series shown above, gave us knowledge that how I.R played vital role in the development of nation, though more of played positive significance with regards to Economy than that to Social & Political as that adversely were effected both positive but moreover negative. Though overall played with positive effect in long term future as first occurrence of I.R. in England did give way of motivation for other countries that's why Revolution took place in the history of the world.

## Abbreviations :

I.R - Industrial Revolution