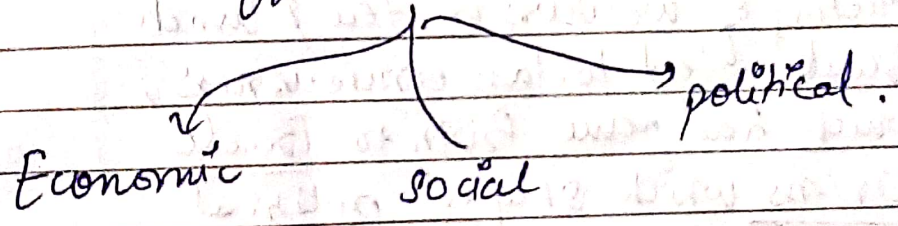


que: How significant were the changes the Industrial Revolution brought to world in economic, social & political terms? Describe.

ans Industrial Revolution in which modern tools ^{methods} were used with labour & capital in factory or mill system in order to produce goods in large quantity with less time & cost.

Industrial Revolution somehow put a great impact on various aspects of global order. &



Economic

- It strengthened the 'doctrine of laissez faire'
- Concept of millionaire & billionaire emerged.
- leading to Industrial Capitalism & financial Capitalism
- Employment opportunities for skilled & unskilled
- Helped in Development of Agriculture
- Helped in Maintaining 'Standard of living'

Social or Socio-cultural

- Industrial Revolution leads to two class i.e. Capitalist class & Industrial workers.
- It had brought two types of colonies the push colonies & the slums
- The life of workers, women & childrens in slum was in sub-humane condition leading to various kinds of diseases & Malnourishment.
- "Rule of Thumb" was repeatedly used.
- Meeting of workers in tea & lunch break led to class consciousness, which had given birth to Trade Unions which shaped political thought.

Political

- Spread of colonization
- Emergence of democracy in some parts.
- strengthened the power of Middle class
- Reduction in power of Monarchy, church, etc
- Emergence of some how a "welfare state" a holistic character.

The Industrial Revolution in Europe gave New Ideas. It is considered as the "Machine Age" which have positive as well as Negative Impacts. Thus bringing the changes in political, social & Economic structure.