

Q.6) Feudalism V/S Capitalism w.r.t Features?

Feudalism

- Medieval model of government
- Structuring society around relationships
- Production / Agri-Products from the lands (allotted by landlords to tenants) as shown in the below diagram. → (a)
- Economic life - static as goods produced for local consumption, no incentive for further better means of production for bigger market.
- Rule is King i.e. Monarchy Government

Capitalism

- New / Modern model of government.
- Roof under 'Management'
- private individuals own public lands & production is carried out to make profit. as shown in the below diagram → (b)
- Economic life - fast moving, production more & more for bigger markets for with the aim to earn more & more profits.
- King - Capitalist is rule, state / govt becoming Pro-Capitalist for making parliamentary democracy.

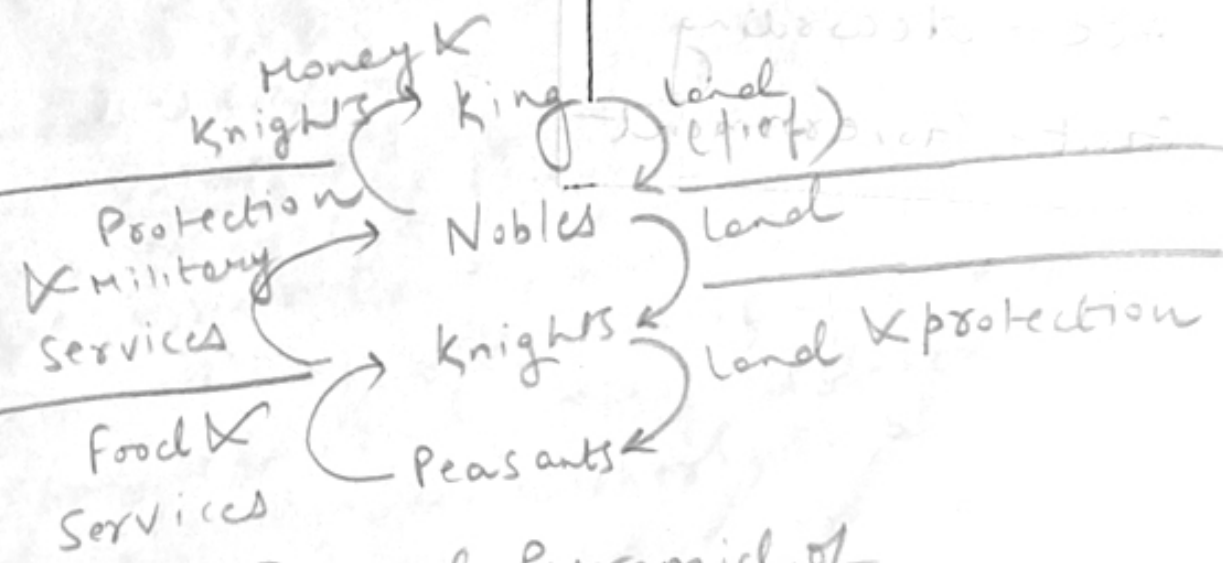
Characteristics - Specific Difference:

Ferdalism

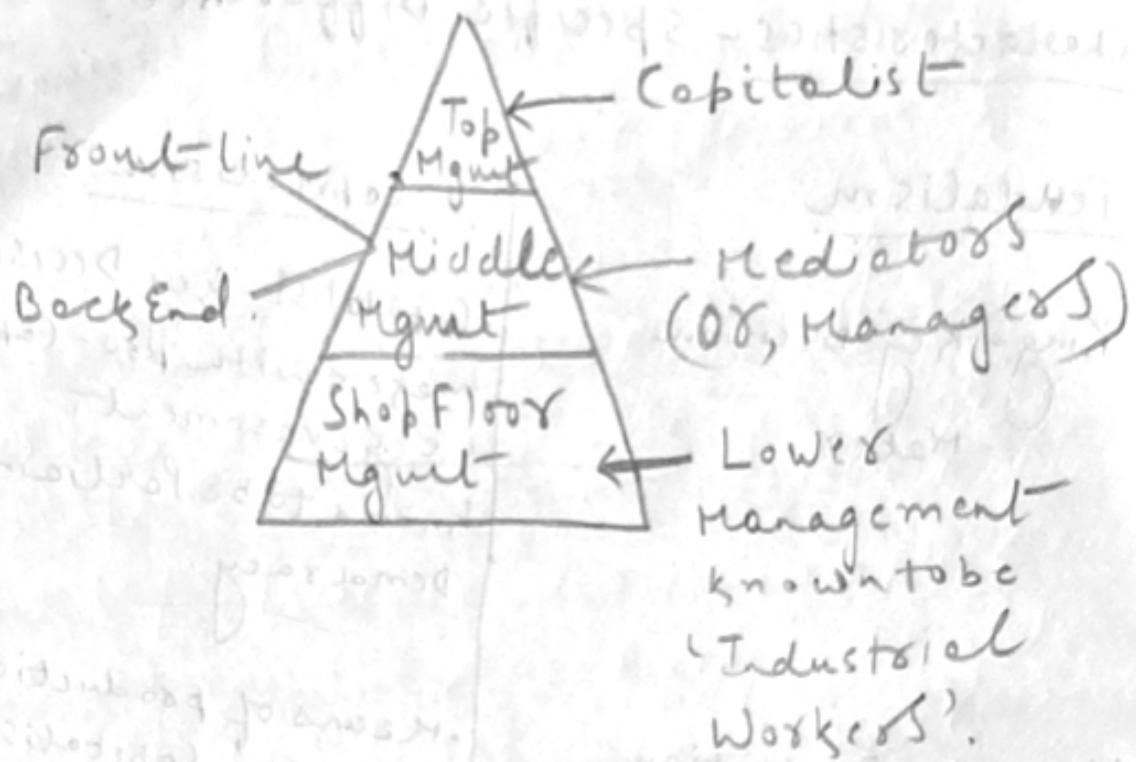
- King - Key Decision Maker
- Means of production owned by King.
- Goods & Services distributed acc to King's advise / final decision

Capitalism

- Capitalist - key Decision maker with pro-Capitalist i.e. government. known to be Parliamentary Democracy.
- Means of production owned by Capitalist / Private firms.
- Goods & Services distributed acc to price mechanism (as opposed to Govt price controls)



Feudal Pyramid of Power (a)



Managerial Hierarchy / Capitalist Pyramid
 mid of Power
 (b)

Abbreviations:

Acc - According
 Govt - Government